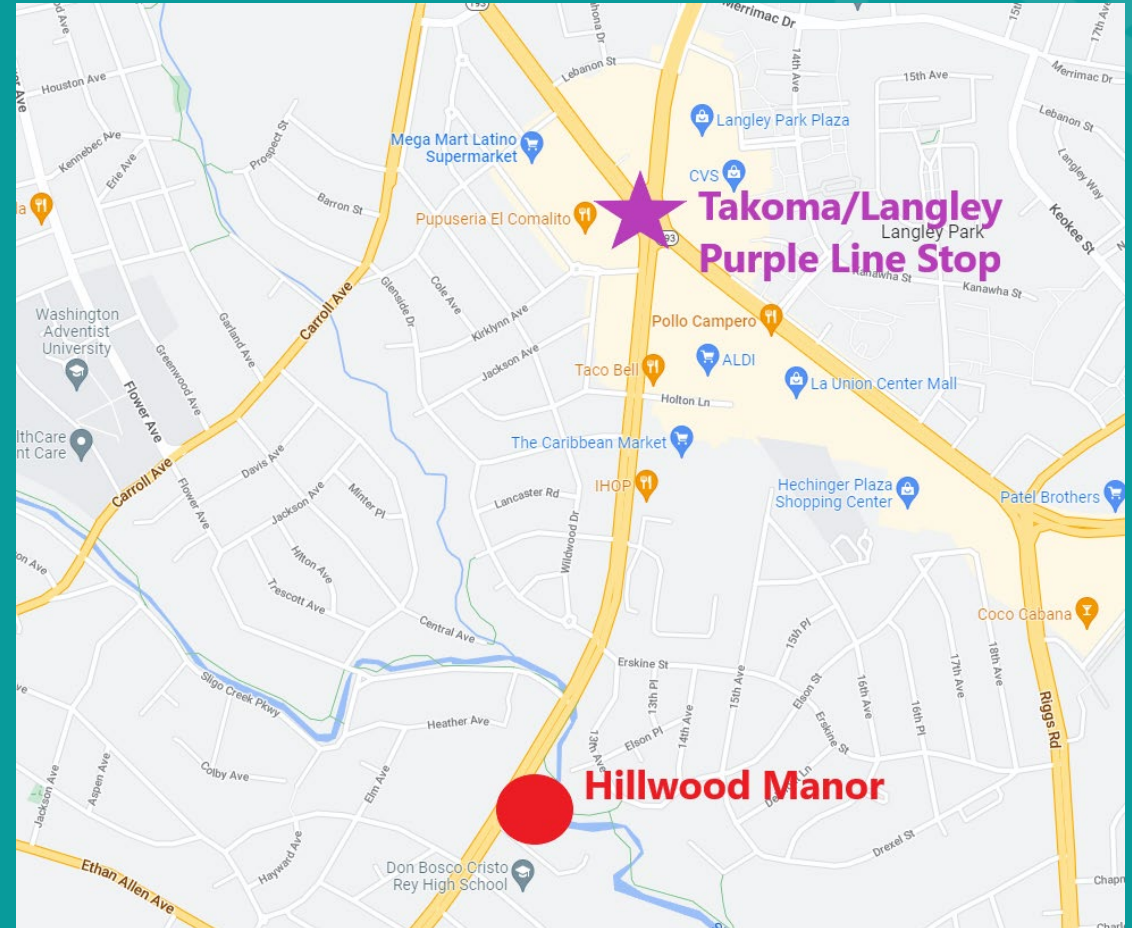


Hillwood Manor



Hillwood Manor

- Rehab Deal
- Acquired in 2016
- Located on New Hampshire Ave
- $\frac{3}{4}$ mile from the Takoma/Langley Purple Line station stop



Hillwood Manor



96 units

- 13 units at 30% AMI
- 23 at 50% AMI
- 60 at 60% AMI
- Rehab will produce eight larger (3br/4br) units

Hillwood Manor

- Total Development Cost - \$39 million
- Funding sources:
 - Chase
 - Freddie Mac
 - Maryland Housing Trust Fund
 - Maryland Rental Housing Works
 - Montgomery County DHCA
 - City of Takoma Park
 - Tax Credit Equity
 - Sponsor Loan
 - Seller note
- Project is 33% complete
- Expected completion date of June 2023

